



## **ABMA Board of Directors Code of Ethics and Conduct**

The Board of Directors of the American Boiler Manufacturers Association (“ABMA”) is committed to conducting its business in accordance with the highest ethical standards and therefore has adopted the principles set forth below as organizational policy.

Each member of the Board of Directors shall:

1. Act with honesty and integrity.
2. Exercise loyalty to ABMA, acting in the best interests of the organization and disclosing any conflicts of interest.
3. Adhere to high standards of performance, in particular regarding meeting attendance, preparedness, objectivity, and candor.
4. Comply with all applicable international, federal, State, and local laws and regulations.
5. Maintain the confidentiality of all proprietary and competitively sensitive or valuable information of ABMA.
6. Respect the principles of free competition as embodied in the antitrust laws.
7. Behave in a manner that does not damage or undermine the reputation of ABMA.
8. Refrain from any statement, promotion, or advertisement that is deceptive or fraudulent, and from the use of implication or half-truths that could falsely represent a product, service, or competitor.
9. Speak or act for or on behalf of ABMA only as authorized by the Board of Directors .
10. Lead by example in serving the needs of ABMA and its members and in representing the interests and ideals of the boiler industry generally.